

MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR

UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2011

(Rs. In Lacs)

Particulars	3 months		Year Ended
	Ended June 30		March 31
	2011	2010	2011
	Un-audited		Audited
1. a) Net Sales/Income from Operations	12201.99	9505.39	47284.87
b) Other Operating Income	2.39	4.05	152.82
Total	12204.38	9509.44	47437.69
2. Expenditure			
a) (Increase)/decrease in stock in trade and work in progress	(39.39)	(123.56)	(1684.27)
b) Consumption of raw materials	4140.32	3349.31	17654.89
c) Purchase of traded goods	3111.35	2422.71	11984.30
d) Employees cost	690.50	606.63	2490.37
e) Exchange (gain) / loss	(101.30)	(147.28)	(1131.21)
f) Depreciation	368.54	351.23	1295.75
g) Other expenditure	2419.18	2042.64	9663.38
Total	10589.20	8501.68	40273.21
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1615.18	1007.76	7164.48
4. Other Income			
5. Profit before Interest and Exceptional Items (3+4)	1615.18	1007.76	7164.48
6. Interest	601.62	410.90	1743.08
7. Profit after Interest but before Exceptional Item(5-6)	1013.56	596.86	5421.40
8. Exceptional Items			
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1013.56	596.86	5421.40
10. Tax expenses	327.00	178.00	1802.52
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	686.56	418.86	3618.88
12. Extraordinary Item		372.21	365.97
13. Prior Year Adjustment			66.64
13. Net Profit (+) / Loss (-) for the period (11+12)	686.56	791.07	3918.21
14. Paid-up equity share capital (Face Value of Rs. 2/- per Share)	1854.12	1854.12	1854.12
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			15899.75
16. Earning Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.74	0.45	3.83
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.74	0.85	4.23
17. Public Shareholding			
- No. of shares	31550019	31694885	31550019
- Percentage of shareholding	34.03	34.19	34.03
18. Promoters and promoter group Shareholding			
a) Pledged / Encumbered			
- Number of shares			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
- Percentage of shares (as a % of the total share capital of the Company)			
b) Non-encumbered			
- Number of shares	61155981	61011115	61155981
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	65.97	65.81	65.97

Segment wise (primary) Revenue Results and Capital Employed

Particulars	3 months		Year
	Ended June 30		Ended March 31
	2011	2010	2011
Segment Revenue			
Shoes	10627.38	8105.45	42086.94
Leather	4077.83	3371.28	12338.93
Others	2.39	4.05	152.82
Total	14707.60	11480.78	54578.69
Less: Inter Segment Revenue	2503.22	1971.34	7141.00
Income from Operations	12204.38	9509.44	47437.69
Segment Results (Profit before interest & tax)			
Shoes	2094.15	1350.10	8568.83
Leather	48.24	233.44	445.45
Others	2.39	4.05	152.82
Total	2144.78	1587.59	9167.10
Less: Interest	601.62	410.90	1743.08
- Unallocable expenditure net of other unallocable income	529.60	579.83	2002.62
Total Profit/(Loss) Before Tax	1013.56	596.86	5421.40
Capital Employed (Segment assets less segment liabilities)			
Shoes	14349.15	11396.30	13417.48
Leather	4197.57	3138.86	4143.00
Others	247.99	684.45	293.40
Total Capital Employed in segments	18794.71	15219.61	17853.88

NOTES :

- The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 28th July, 2011.
- There were no unresoloved Investor Complaints as on 30.06.2011. During the quarter, the Company received 07 complaints, which all were resolved during the quarter. As such there were no unresoloved investor complaint at the end of quarter.
- During the quarter, Company has started trial production at its new unit of Greater Noida.
- The statutory Auditors have carried out a Limited Review of the above results.

ON BEHALF OF THE BOARD OF DIRECTORS

(IRSHAD MIRZA)
CHAIRMAN

Place : NEW DELHI

Date :28TH JULY, 2011